

CODE OF ETHICS

- I. The appraiser shall achieve and maintain a high level of competence, shall keep him or herself informed as to all matters involving or affecting livestock values, and shall accept only those assignments for which he/she has the necessary background and qualifications.
- II. An appraisal assignment is a confidential undertaking between the appraiser and his/her client. No information regarding the appraisal assignment shall be disclosed to any third party without the express consent of the client.
- III. Although an appraiser may express an informal or preliminary opinion as to the value of farm equipment, he/she shall not do so until after he/she has obtained all of the pertinent facts and given them due consideration.
- IV. All information appraisal reports shall be in writing, shall be signed and dated by the appraiser, and shall include the following as a minimum:
 1. A statement of the purpose for which the appraisal was made and a definition of the value estimated.
 2. A description of the farm equipment being appraised.
 3. A summary of the facts upon which the appraisal is based.
 4. A statement of the conclusions reached, together with any applicable qualifications or limitations on the conclusions.
 5. A statement of the assumptions and conditions applicable to the appraisal and to the conclusions reached.
 6. A statement that the appraiser has no present or contemplated future interest in the farm equipment being appraised, or a full and complete description of any such interest that may exist.
- V. The engagement to perform an appraisal and the fee charged shall be independent of the value reported.
- VI. In the conduct of his/her practice, the appraiser will at all times observe both the letter and the spirit of applicable laws, regulations, and good professional practices.

I hereby certify that I have read and understand the CODE OF ETHICS and agree to abide by them.

Printed Name

Signature

Date

Witness

Please sign and return with your payment of \$250.00. If you are unable to return within one week, please contact our office. The Code of Ethics may be witnessed by anyone including family members, 21 years of age or older.

MEMBERSHIP FEE SCHEDULE

American Society of Farm Equipment Appraisers:

\$250.00

Certification Fee: Must be mailed when notified of acceptance into the Association, along with signed Code of Ethics.

\$250.00 Total Fee

Note: In all cases, if your application for membership is denied, your processing fee will be completely refunded. Semi-annual dues are \$55.00 per member (becomes due six [6] months after certification). If you have any questions regarding the above membership fees, please call the Association office Toll Free at 1-800-488-7570.

Membership fees for the American Society of Agricultural Appraisers are deductible as ordinary and necessary business expenses. SEC 6113 IRS. CODE

Please return this portion with your payment:

My check or money order enclosed

Please charge \$ _____ to my



Name On Card _____

Card # _____

3 Digit CSC Code (Located on the back of card*): _____

**For American Express, use the four digits on front of your card.*

Exp. Date _____

Daytime Phone _____

Mail To:

AMERICAN SOCIETY OF FARM EQUIPMENT APPRAISERS
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Twin Falls, ID 83303-0186